

**RAFTER J RANCH HOMEOWNER'S ASSOCIATION
APPROVED BUDGET FOR FISCAL YEAR ENDING 6/30/2024**

	Actual 7/1/22-6/30/23	APPROVED BUDGET FYE 6/30/2023	%	APPROVED AMENDED BUDGET FYE 6/30/2024
Income				
Homeowners Fees	301,930	301,622	100%	301,622
Storage Fees	43,128	43,200	100%	43,200
ISD Support	74,532	74,532	100%	81,780
Other Income	4,806	3,620	133%	3,891
Interest	13,269	750	1769%	26,109
Total Income	437,665	423,724	103%	456,602
Operating Expenses				
Advertising	1,731	-	0%	-
Meals & Entertainment	500	1,000	50%	1,000
Homeowner Claims	-	2,000	0%	2,000
Auto Expense (Repairs, Fuel)	12,031	14,361	84%	14,583
Employee Benefits	31,155	26,715	117%	37,623
Repairs, Maintenance and Shop	26,423	34,413	77%	34,413
Liability Insurance	22,299	24,032	93%	23,860
Investment Fees	-	-	0%	-
Miscellaneous	75	2,000	4%	2,000
Office	6,771	7,031	96%	7,245
Professional	37,033	24,000	154%	40,000
Salaries	151,268	144,016	105%	152,113
Tax and Licenses	21,904	26,156	84%	29,897
Telephone and Communications	2,530	2,000	127%	2,963
Trash Removal	739	600	123%	800
Utilities	6,649	7,577	88%	7,577
Total Operating Expenses	321,108	315,901	102%	356,074
Excess Cash From Operations	116,557	107,823	108%	100,528
Capital Expenditures-Major Repairs & Replacements				
Reserve Expenses-Dedicated				
Storage Area Road				15,000
Paint Entry Signs	1,350	1,000	135%	-
Mailbox Sheds Siding Repair				3,100
Playset Painting	1,200	1,500	80%	-
Reserve Expenses-Other				
Cul de Sac Improvements	-	5,000	0%	5,000
Trail Improvements	-	10,000	0%	10,000
Noxious Weed Control	30,049	24,860	121%	17,860
Computer				2,000
Flat Creek Letter of Map Revision	28,815	41,000	70%	16,000
Water Meters				1,700
Tract 3A Boundary Adjustment	-	15,000	0%	15,000
Total Capital Expenditures	61,414	98,360	62%	85,660
Net Cash Flow	55,143	9,463	583%	14,868
Beginning Cash	1,412,463	1,412,463		1,481,327
Change In Accruals	(4,624)			
Prepaid Dues	18,345			
Tract 3A				
Ending Operating Cash	1,481,327	1,421,926		1,496,195
Reserve Expenses-Dedicated	(2,550)			(18,100)
Reserve Expenses-Other	(58,864)			(67,560)
Dedicated Reserve Contribution	40,000			40,000
Cummulative Reserve - Dedicated	579,090			600,990
Cummulative Reserve - Other	666,200			598,640
Savings	9,178			9,224
Operating Funds	226,859			287,341