

RAFTER J RANCH HOMEOWNER'S ASSOCIATION

APPROVED BUDGET FOR FISCAL YEAR ENDING 6/30/2024

	Projected 7/1/22-6/30/23	APPROVED BUDGET FYE 6/30/2023	%	PROPOSED BUDGET FYE 6/30/2024
Income				
Homeowners Fees	301,919	301,622	100%	301,622
Storage Fees	43,200	43,200	100%	43,200
ISD Support	74,532	74,532	100%	81,780
Interest and Other Income	16,160	4,370	370%	30,000
Total Income	435,811	423,724	103%	456,602
Operating Expenses				
Advertising	1,731	-	0%	-
Meals & Entertainment	500	1,000	50%	1,000
Homeowner Claims	-	2,000	0%	2,000
Auto Expense (Repairs, Fuel)	12,323	14,361	86%	14,680
Employee Benefits	31,366	26,715	117%	37,623
Repairs, Maintenance and Shop	29,072	34,413	84%	34,413
Liability Insurance	22,299	24,032	93%	23,860
Investment Fees	-	-	0%	-
Miscellaneous	-	2,000	0%	2,000
Office	6,771	7,031	96%	7,245
Professional	34,712	24,000	145%	40,000
Salaries	149,271	144,016	104%	152,113
Tax and Licenses	21,935	26,156	84%	29,897
Telephone and Communications	2,530	2,000	127%	2,963
Trash Removal	707	600	118%	800
Utilities	6,539	7,577	86%	7,577
Total Operating Expenses	319,756	315,901	101%	356,171
Excess Cash From Operations	116,055	107,823	108%	100,431
Capital Expenditures-Major Repairs & Replacements				
Cul de Sac Improvements	-	5,000	0%	5,000
Playset Painting	1,500	1,500	100%	-
Trail Improvements	5,000	10,000	50%	10,000
Mailbox Sheds Siding Repair				3,100
Noxious Weed Control	30,343	24,860	122%	17,860
Paint Entry Signs	1,000	1,000	100%	-
Computer				2,000
Water Meters			0%	1,700
Flat Creek Letter of Map Revision	25,000	41,000	61%	16,000
Storage Area Road				15,000
Tract 3A Boundary Adjustment	-	15,000	0%	15,000
Total Capital Expenditures	62,843	98,360	64%	85,660
Net Cash Flow	53,212	9,463	562%	14,771
Beginning Cash	1,412,463	1,412,463		1,465,675
Ending Operating Cash	1,465,675	1,421,926		1,480,446
Dedicated Reserve Expenses	(62,843)			(85,660)
Dedicated Reserve Contribution	40,000			40,000
Cummulative Reserve - Dedicated	577,157			531,497
Cummulative Reserve - Other	702,647			782,154
Savings	9,178			9,224
Operating Funds	176,693			157,571