

RAFTER J IMPROVEMENT AND SERVICE DISTRICT BUDGET
7/1/2014- 6/30/2015

Rafter J ISD Budget
FY 15

	ACTUAL 7/1/14- 6/30/15	Approved Budget FY 2014-2015
Operating Income:		
1st Special Assessment - Operations	\$ 13,829	\$ 13,000
2nd Special Assessment - Operations	\$ 6,946	\$ -
Other Assessment Income - Teton County	\$ 84,852	\$ -
Adams Canyon & SPSC Water Billing	\$ 16,722	\$ 16,000
Annual Assessment	\$ 149,243	\$ 147,766
Water Meter Fees	\$ 17,510	\$ 17,000
Late Charges for Utility Billing	\$ 1,480	\$ 1,200
Water Usage Fees	\$ 69,832	\$ 82,000
Interest on Special Assessment Funds	\$ 350	\$ 200
Other Interest/Dividend Income	\$ 355	\$ 2,400
Water Tap Fees (Connection Fees)	\$ 4,500	\$ 1,000
2nd Special Assessment - Sewer	\$ 45,505	\$ 45,261
2nd Special Assessment - Water	\$ 80,304	\$ 79,885
2nd Special Assessment - Roads	\$ 37,962	\$ 40,281
Total Operating Gross Income	\$ 529,390	\$ 445,993
Expenses:		
GENERAL ADMINISTRATIVE EXP:		
Advertising	\$ 241	\$ 250
Bank Charges	\$ 60	\$ 75
Bonds	\$ 250	\$ 500
Computer Repairs & Maintenance	\$ 281	\$ -
Insurance - Liability, D&O, Property	\$ 8,396	\$ 10,000
Interest Expense	\$ 11,682	\$ -
Meals & Entertainment	\$ 118	\$ 250
Miscellaneous	\$ -	\$ 500
Office Supplies	\$ 628	\$ 500
Office and Salary-Related Support from HOA	\$ 85,050	\$ 85,050
Postage	\$ 1,519	\$ 1,500
Vehicle Usage provided by HOA	\$ 6,825	\$ 6,825
Total General Administrative Exp	\$ 115,050	\$ 105,450
PROFESSIONAL SERVICES:		
Legal	\$ 7,137	\$ 12,000
Accounting	\$ 4,087	\$ 5,000
Engineering	\$ 36,727	\$ 30,000
Other		\$ 500
Total Professional Services	\$ 47,951	\$ 47,500
ROAD & PATHWAY MAINTENANCE:		
Electric - Entrances	\$ 406	\$ 425
Pathways Maintenance - Sealing, Coating, Sweeping	\$ 4,474	\$ 600
Plowing	\$ -	\$ 3,000
Road Maintenance, Repair, Patching & Sweeping	\$ 7,999	\$ 5,000
Sanding	\$ 2,594	\$ 3,000
Signs	\$ -	\$ 500
Total Road Maintenance	\$ 15,473	\$ 12,525
SEWER SYSTEM MAINTENANCE:		
Electric - Sewer Pumps	\$ 21,607	\$ 22,000
Lift Station Cleaning & Maintenance	\$ 4,764	\$ 8,000
Telemetry and Controls	\$ 347	\$ 500
Pump	\$ 600	\$ -
TV Inspection/Cleaning of Sewer Lines	\$ -	\$ 15,000
Total Sewer System Maintenance	\$ 27,318	\$ 45,500
WATER SYSTEM MAINTENANCE:		
Billing Software Maintenance	\$ 2,794	\$ 3,000
Chlorine System Service Maintenance	\$ 8,585	\$ 7,000
Driveway Repairs	\$ -	\$ -
Electric - Water Tank	\$ 687	\$ 750
Generator Service & Maintenance	\$ 2,972	\$ 2,000
Membership Dues	\$ 425	\$ 400
Meter Replacement	\$ 8,144	\$ 5,000
Pipes/Valves	\$ 18,324	\$ -
Pump House Building	\$ -	\$ 500
Water Pump	\$ 431	\$ -
Sewer & Water Operator	\$ 8,623	\$ 10,000

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Tank Cleaning	\$ 1,600	\$ 2,000
Telemetry & Controls	\$ 1,104	\$ 500
Telephone	\$ 1,467	\$ 1,500
Training & Travel	\$ 1,563	\$ 1,200
Water Wells - Non Contingency	\$ 1,087	\$ -
Water Testing & Samples	\$ 3,476	\$ 2,000
Total Water System Maintenance	\$ 61,282	\$ 35,850
Total Operating Expenses	\$ 267,074	\$ 246,825
Total Operating Net Income	\$ 262,316	\$ 199,168

Capital Expenditures - Major Repairs and Replacement		
Isolation Valve	\$ -	\$ -
Water Pump Replacement	\$ (5,202)	\$ (500)
Sewer Pump Replacement	\$ (8,087)	\$ (10,000)
Pump & Motor in Well 3	\$ (13,979)	
Office Paving	\$ (13,792)	
Roadway Surface Treatments	\$ (315,708)	\$ (255,527)
Asphalt and Drainage Improvements	Incl Above	\$ (25,000)
Adams Canyon/So Park Main Water Meter w/Legal/Eng		\$ (25,000)
Pump House Building Heater		
Office Painting		
Open Space Meters	\$ -	\$ -
Change in Accruals, Prepaids, Inventory	\$ (39,998)	
Total Capital Purchases/Change in Accruals	\$ (396,766)	\$ (316,027)

Contingency Items		
Claim Form Reimbursement	\$ -	\$ (10,000)
Salaries & Wages For Meter Issues	\$ -	\$ (1,000)
Payroll Taxes	\$ -	\$ (200)
Sewer Manhole Maintenance		\$ (1,000)
Sewer Pump Calibration		\$ (1,000)
Asbestos Pipe Replacement		
Hydrant Replacement	\$ (631)	\$ (1,000)
Annual Reserve for Chip Seal Project		
Contingency Fund		
Total Contingency Items	\$ (631)	\$ (14,200)

One Time/Non Recurring Items		
Travel, General		\$ (100)
Interest - WDC Tank Loan		\$ -
Water Tank Loan Payment		\$ -
Refund to Walden Ponds	\$ (5,790)	\$ (5,791)
Refund to End of Trails	\$ (26,085)	\$ (26,084)
Total One Time/Non Recurring Items	\$ (31,875)	\$ (31,975)

Net Cash Generated (Used) From Other Activities	\$ (429,272)	\$ (362,202)
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Beginning Cash On Hand	\$ 847,739	\$ 847,739
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Projected Cash At End of Period	\$ 680,783	\$ 684,705
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