

RAFTER J RANCH HOMEOWNER'S ASSOCIATION FISCAL YEAR ENDING 6/30/2017

	Actual 7/1/15 -6/30/16	APPROVED BUDGET FYE 6/30/2016	PROPOSED ANNUAL BUDGET FYE 6/30/2017
Income			
Homeowners Fees	296,465	294,724	305,359
Storage Fees	28,579	28,494	29,436
ISD Support	91,875	91,875	91,875
Interest and Other Income	5,159	5,502	5,314
Gain on Sale of Assets - Truck & Lawn Mower	(1,499)	-	-
Total Income	420,579	420,595	431,984
Operating Expenses			
Advertising	1,389	-	-
Meals & Entertainment	400	-	500
Homeowner Claims	(505)	2,000	2,000
Auto Expense (Repairs, Fuel)	9,284	18,240	18,240
Employee Benefits	18,125	17,500	18,000
Repairs, Maintenance and Shop	29,513	35,000	35,000
Income Tax	-	-	-
Liability Insurance	13,657	13,862	14,067
Miscellaneous	-	1,000	2,000
Office	8,019	6,500	9,000
Professional	7,693	12,500	12,500
Salaries	109,741	111,522	114,867
Tax and Licenses	13,104	14,000	14,000
Telephone and Communications	2,559	2,000	2,800
Trash Removal	946	500	600
Utilities	411	3,500	3,500
Total Operating Expenses	214,336	238,124	247,074
Excess Cash From Operations	206,243	182,471	184,910
Capital Expenditures:			
Office Landscaping	5,279	-	-
Lawn Mower	-	-	10,000
Maintenance Building & Two Playsets Painting	-	8,000	8,000
Sprinkler System Timers	-	4,500	-
Office Computer	562	-	-
Osprey Nest	487	-	-
Storage Layout & Screening Design	709	5,000	-
Storage Redesign Work	-	30,000	-
Homestead Park - Soccer Field	-	12,500	3,000
Trail Improvements	-	15,000	15,000
Total Capital Expenditures	7,037	75,000	36,000
Net Cash Flow	199,206	107,471	148,910
Beginning Cash	692,311	692,324	411,494
Change In Accruals	(10,216)	-	-
Increase in Prepaid Dues	24,669	-	-
Investment in Tract 3A, LLC	(494,476)	-	-
Ending Operating Cash	411,494	799,795	560,404