

RAFTER J IMPROVEMENT AND SERVICE DISTRICT BUDGET
7/1/2016- 6/30/2017

Rafter J ISD Budget
FYE 6/30/17

| | Total Projected FY2015-2016 | Approved Budget FY 2015-2016 | Proposed Budget FY 2016-2017 |
|---|--|---|---|
| Operating Income: | | | |
| 1st Special Assessment - Operations | \$ 10,704 | \$ 10,704 | \$ 10,704 |
| 2nd Special Assessment - Operations | \$ 4,926 | \$ - | \$ - |
| Other Assessment Income - Teton County | \$ 88,000 | \$ 88,000 | \$ 83,983 |
| Adams Canyon & SPSC Water Billing | \$ 20,902 | \$ 20,902 | \$ 20,902 |
| Annual Assessment | \$ 195,082 | \$ 195,082 | \$ 197,296 |
| Water Meter Fees | \$ 17,883 | \$ 22,128 | \$ 17,883 |
| Late Charges for Utility Billing | \$ 1,691 | \$ 1,270 | \$ 1,691 |
| Water Usage Fees | \$ 74,115 | \$ 74,281 | \$ 74,115 |
| Interest on Special Assessment Funds | \$ - | \$ 300 | \$ - |
| Other Interest/Dividend Income | \$ 603 | \$ 321 | \$ 600 |
| Water Tap Fees (Connection Fees) | \$ 1,000 | \$ 1,500 | \$ 1,500 |
| 2nd Special Assessment - Sewer | \$ 42,844 | \$ 42,844 | \$ 4,592 |
| 2nd Special Assessment - Water | \$ 75,618 | \$ 75,618 | \$ 8,105 |
| 2nd Special Assessment - Roads | \$ 38,130 | \$ 38,130 | \$ 4,087 |
| | \$ - | | |
| Total Operating Gross Income | \$ 571,498 | \$ 571,080 | \$ 425,458 |
| Expenses: | | | |
| GENERAL ADMINISTRATIVE EXP: | | | |
| Advertising | \$ 425 | \$ 425 | \$ 425 |
| Bank Charges | \$ - | \$ 60 | \$ - |
| Bonds | \$ - | \$ 250 | \$ - |
| Computer Repairs & Maintenance | \$ - | \$ 281 | \$ 300 |
| Insurance - Liability, D&O, Property | \$ 7,871 | \$ 10,000 | \$ 8,500 |
| Interest Expense | \$ 10,000 | \$ 10,000 | \$ 5,783 |
| Meals & Entertainment | \$ 148 | \$ 118 | \$ 200 |
| Office Supplies | \$ 444 | \$ 417 | \$ 450 |
| Office and Salary-Related Support from HOA | \$ 85,050 | \$ 85,050 | \$ 85,050 |
| Postage | \$ 1,143 | \$ 1,500 | \$ 1,500 |
| Vehicle Usage provided by HOA | \$ 6,825 | \$ 6,825 | \$ 6,825 |
| Total General Administrative Exp | \$ 111,906 | \$ 114,926 | \$ 109,033 |
| PROFESSIONAL SERVICES: | | | |
| Legal | \$ 3,229 | \$ 10,000 | \$ 10,000 |
| Accounting | \$ 5,610 | \$ 5,000 | \$ 6,000 |
| Engineering | \$ 9,344 | \$ 15,000 | \$ 15,000 |
| Other | \$ - | \$ - | \$ - |
| Total Professional Services | \$ 18,183 | \$ 30,000 | \$ 31,000 |
| ROAD & PATHWAY MAINTENANCE: | | | |
| Electric - Entrances | \$ 470 | \$ 405 | \$ 500 |
| Pathways Maintenance - Sealing, Coating, Sweeping | \$ 500 | \$ 3,704 | \$ 1,000 |
| Plowing | \$ - | \$ - | \$ 2,500 |
| Road Maintenance, Repair, Patching & Sweeping | \$ 545 | \$ 7,208 | \$ 2,500 |
| Sand | \$ 3,490 | \$ 2,594 | \$ 3,500 |
| Signs | \$ - | \$ - | \$ 1,000 |
| Total Road Maintenance | \$ 5,005 | \$ 13,911 | \$ 11,000 |
| SEWER SYSTEM MAINTENANCE: | | | |
| Electric - Sewer Pumps | \$ 16,423 | \$ 21,386 | \$ 17,000 |
| Lift Station Cleaning & Maintenance | \$ 8,478 | \$ 2,212 | \$ 10,000 |
| Telemetry and Controls | \$ 375 | \$ 375 | \$ 375 |
| Pump | \$ - | | |
| TV Inspection/Cleaning of Sewer Lines | \$ - | \$ 15,000 | \$ 15,000 |
| Total Sewer System Maintenance | \$ 25,276 | \$ 38,973 | \$ 42,375 |
| WATER SYSTEM MAINTENANCE: | | | |
| Billing Software Maintenance | \$ 2,846 | \$ 2,794 | \$ 3,000 |
| Chlorine System Service Maintenance | \$ 3,277 | \$ 7,362 | \$ 3,500 |
| Driveway Repairs | \$ - | \$ 665 | \$ - |
| Electric - Water Tank | \$ 1,057 | \$ 692 | \$ 1,100 |
| Generator Service & Maintenance | \$ 1,635 | \$ 3,451 | \$ 2,000 |
| Membership Dues | \$ 425 | \$ 425 | \$ 425 |
| Meter Replacement | \$ 1,232 | \$ 8,583 | \$ 3,000 |
| Pipes/Valves | \$ 11,639 | \$ 8,000 | \$ - |
| Water Pump | \$ - | \$ 431 | \$ - |
| Sewer & Water Operator | \$ 9,352 | \$ 8,796 | \$ 10,000 |
| Tank Cleaning | \$ - | \$ 2,000 | \$ 2,000 |
| Telemetry & Controls | \$ 1,009 | \$ 315 | \$ 1,000 |

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| | Total Projected FY2015-2016 | Approved Budget FY 2015-2016 | Proposed Budget FY 2016-2017 |
|---------------------------------------|--|---|---|
| Telephone | \$ 1,490 | \$ 1,462 | \$ 1,500 |
| Training & Travel | \$ - | \$ 1,271 | \$ 5,000 |
| Water Wells - Non Contingency | \$ - | \$ 5,000 | \$ - |
| Water Testing & Samples | \$ 1,205 | \$ 1,750 | \$ 1,500 |
| Total Water System Maintenance | \$ 35,167 | \$ 52,997 | \$ 34,025 |
| Total Operating Expenses | \$ 195,537 | \$ 250,807 | \$ 227,433 |
| Total Operating Net Income | \$ 375,961 | \$ 320,273 | \$ 198,025 |

| Capital Expenditures - Major Repairs and Replacement | | | |
|---|--------------------|--------------------|-------------------|
| Isolation Valve | \$ (14,459) | \$ (15,000) | \$ - |
| Water Pump Replacement | \$ (8,340) | \$ (500) | \$ - |
| Open Space Meters | \$ (14,344) | \$ (9,000) | \$ - |
| Sewer Pump Replacement | \$ - | | \$ (5,000) |
| Asphalt and Drainage Improvements | \$ - | \$ (30,000) | \$ - |
| Pump House Building Heater | \$ - | \$ (2,500) | \$ - |
| Office Painting | \$ - | \$ (14,345) | \$ - |
| | \$ - | | |
| Total Capital Purchases/Change in Accruals | \$ (37,143) | \$ (71,345) | \$ (5,000) |

| Contingency Items | | | |
|--|-------------|--------------------|--------------------|
| Claim Form Reimbursement | \$ - | \$ (10,000) | \$ (10,000) |
| Consulting Fees For Meter Issues | \$ - | \$ (1,000) | \$ (1,200) |
| Payroll Taxes | \$ - | \$ (200) | \$ - |
| Sewer Manhole Maintenance | \$ - | \$ (1,000) | \$ - |
| Sewer Pump Calibration | \$ - | \$ (1,000) | \$ - |
| Adams Canyon/So Park Main Water Meters | \$ - | \$ (2,000) | \$ (15,000) |
| Asbestos Pipe Replacement | \$ - | \$ (35,000) | \$ - |
| Contingency Fund | \$ - | \$ (43,876) | \$ (60,000) |
| Total Contingency Items | \$ - | \$ (94,076) | \$ (86,200) |

| One Time/Non Recurring Items | | | |
|---|-------------|-------------|-------------|
| | | | |
| Total One Time/Non Recurring Items | \$ - | \$ - | \$ - |

| | | | |
|--|--------------------|---------------------|--------------------|
| Net Cash Generated (Used) From Other Activities | \$ (37,143) | \$ (165,421) | \$ (91,200) |
|--|--------------------|---------------------|--------------------|

| | | | |
|-------------------------------|-------------------|-------------------|-------------------|
| Beginning Cash On Hand | \$ 680,829 | \$ 680,783 | \$ 916,096 |
|-------------------------------|-------------------|-------------------|-------------------|

| | | | |
|--|--------------------|--------------------|--------------------|
| Changes in Accruals | \$ (24,603) | | \$ (24,750) |
| Less: Reserved Funds for Road Repairs | | \$ (25,000) | \$ (50,000) |
| Less: Teton Co Assessment Applied to Loan | \$ (78,948) | | \$ (78,200) |

| | | | |
|--|-------------------|-------------------|-------------------|
| Projected Cash At End of Period | \$ 916,096 | \$ 810,635 | \$ 869,971 |
|--|-------------------|-------------------|-------------------|