

RAFTER J RANCH HOMEOWNER'S ASSOCIATION

Fiscal Year Ending 6/30/2011

	ACTUAL FYE 6/30/2010	ANNUAL BUDGET FYE 6/30/2010	ANNUAL BUDGET FYE 6/30/2011
Income			
Homeowners Fees	257,736	\$255,005	\$255,005
Storage Fees	23,668	\$25,622	\$25,622
ISD Support	87,500	\$87,500	\$91,875
Interest and Other Income	8,507	9,407	9,877
Total Income	377,411	\$377,534	\$382,379
Operating Expenses			
Bad Debts	56	-	-
Bank Service Charges	608	-	200
Employee Benefits	33,670	37,245	39,107
Ground Maintenance and Shop	14,864	\$9,970	15,000
Income Tax	-	308	323
ISD Contribution	-	-	-
Liability Insurance	11,603	10,587	11,116
Miscellaneous	836	4,297	4,512
Office	8,439	9,780	10,269
Professional	7,441	12,506	13,131
Salaries	98,723	104,077	109,281
Tax And Licenses	10,885	11,655	12,238
Telephone And Communications	2,496	2,957	3,105
Trash Removal	344	343	360
Utilities	1,219	1,657	1,740
Vehicle And Equipment	8,229	11,019	11,570
Other (Contingency)	-	13,500	14,175
Total Operating Expenses	199,413	229,901	246,127
Excess Cash From Operations	177,999	\$147,633	\$136,252
Capital Expenditures			
Fence	14,512	15,000	12,000
Konitz Water Line	5,500	-	-
ISD Fee	-	-	200,000
Mitigation Pond	6,698	7,680	920
Playground Equipment	250	-	-
Replacement of Rafter J signs	-	-	45,000
Snow Plow	9,033	8,500	-
Wilson Ditch Repair	974	-	-
Other	1,761	-	-
Total Capital Expenditures	38,729	\$31,180	\$257,920
Net Cash Flow	139,270	\$116,453	(\$121,668)