

RAFTER J HOMEOWNERS ASSOCIATION
BUDGET
7-1-2007--6-30-2008

	ACTUAL FYE 6/30/2007	ANNUAL BUDGET FYE 6/30/2007	ANNUAL BUDGET FYE 6/30/2008
<u>INCOME:</u>			
HOMEOWNERS FEES	428,245	416,000	436,800
INTEREST AND OTHER INCOME	32,171	24,910	50,256
<u>TOTAL INCOME</u>	460,416	440,910	487,056
<u>OPERATING EXPENSES:</u>			
GROUND MAINTENANCE AND SHOP	11,897	11,150	15,400
HEALTH INSURANCE	23,807	30,000	21,550
ISD CONTRIBUTION	200,000	200,000	270,000
LIABILITY INSURANCE	8,839	11,000	9,300
MISCELLANEOUS	430	1,100	1,000
OFFICE	7,914	8,800	8,025
PAYROLL TAXES	7,866	10,000	8,500
PROFESSIONAL	3,757	5,000	4,900
SALARIES	88,822	108,000	91,338
TAX AND LICENSES	3,419	4,725	3,600
TELEPHONE AND COMMUNICATIONS	1,776	3,100	1,900
TRASH REMOVAL	277	900	500
UTILITIES	1,232	4,250	1,300
VEHICLE AND EQUIPMENT	5,840	18,700	14,200
WEBSITE	249	-	500
OTHER (CONTINGENCY)	-	-	10,000
<u>TOTAL OPERATING EXPENSES</u>	366,124	416,725	462,013
<u>EXCESS CASH FROM OPERATIONS</u>	94,292	24,185	25,043
<u>MAJOR REPAIRS AND REPLACEMENTS:</u>			
FENCE	14,852	15,000	15,000
OFFICE ROOF	3,975	2,500	
OFFICE/SHOP PAINTING & PAVING			12,500
<u>TOTAL MAJOR REPAIRS AND REPLACEMENTS</u>	18,827	17,500	27,500
<u>NET CASH FLOW</u>	75,466	6,685	(2,457)
<u>BEGINNING CASH</u>	209,463	209,463	384,944
<u>CHANGE IN ACCRUALS</u>	100,015		
<u>ENDING CASH</u>	384,944	216,148	382,487