

RAFTER J IMPROVEMENT AND SERVICE DISTRICT BUDGET

7-1-2008--6-30-2009

	Actual as of June 30 FY 2007-2008	Annual Budget FY 2007-2008	Annual Budget FY 2008-2009
Operating Income			
Rafter J HOA Infrastructure Fee	270,000	270,000	270,000
1st Special Assmt - Operating	13,923	12,000	13,000
2nd Special Assmt - Operating	12,160	11,000	11,200
Adams Canyon & SPSC Water	13,524	13,200	13,500
Water Tap Fees	500	1,000	
Gov't Bond Valuation Change	804		
Demo Project Income			
Interest Income on Operating Funds	35,414	40,000	35,000
A/P Discount	1		
Total Operating Income	346,326	347,200	342,700
Operating Expense			
Demo Project			
Entrance Electric	402	500	500
General Admin Expense	24,786	27,000	27,700
Professional Services	8,554	19,000	25,500
Liability Insurance	2,228	6,000	5,500
Miscellaneous	-	700	700
Water System Maintenance	42,963	78,600	84,100
Road Maintenance	4,904	26,400	26,400
Sewer System Maintenance	7,390	28,700	28,700
Total Operating Expense	91,226	186,900	199,100
Excess Cash From Operations	255,100	160,300	143,600
Special Assessments & Grants			
2nd Special Assmt - Water	140,580	125,000	130,000
2nd Special Assmt - Sewer	79,662	75,000	75,000
2nd Special Assmt - Roads	65,157	65,000	65,000
WWDC - Grant	130,299	709,246	526,111
Interest on Special Assmt Funds	35,439	40,000	40,000
Total Special Assmts & Grants	451,136	1,014,246	836,111
Loans - Source of Funds			
Clean Water Loan	15,154	783,591	768,437
Drinking Water Loan	26,013	1,391,883	1,365,870
New Water Tank Loan		165,000	165,000
Total Loans	41,167	2,340,474	2,299,307
Capital Expenditures			
Clean Water Construction Costs	(16,122)	(783,117)	(766,995)
Drinking Water Construction Costs	(27,487)	(1,391,504)	(1,364,017)
WWDC - Water Tank, Well, & Other	(133,528)	(709,222)	(525,071)
Sewer System		(1,000)	(1,000)
Loan Origination Fee	(160)		
Total Capital Expenditures	(177,297)	(2,884,843)	(2,657,083)
Beginning Cash	1,627,600	1,627,600	2,196,979
Change in Accruals	(728)		
Ending Cash	2,196,979	2,257,777	2,818,914
Allocation of Cash & Receivables			
Operating Fund	11,113	10,000	16,294
ISD - MM Account	364,780	401,409	560,689
ISD - Replacement Fund	603,850	599,685	724,711
Special Assmt MM Account	1,214,021	1,244,183	1,514,021
Petty Cash	92		75
Sewer Fund Cash	2,500	2,500	2,500
Receivables	624		624
Total Cash & Receivables	2,196,979	2,257,777	2,818,914