

RAFTER J IMPROVEMENT AND SERVICE DISTRICT BUDGET

7-1-2007--6-30-2008

	Actual as of June 30 FY 2006-2007	Annual Budget FY 2006-2007	Annual Budget FY 2007-2008
Operating Income			
Rafter J HOA Infrastructure Fee	200,000	200,000	270,000
1st Special Assmt - Operating	13,636	12,000	12,000
2nd Special Assmt - Operating	11,962	11,000	11,000
Adams Canyon & SPSC Water	12,651	12,600	13,200
Water Tap Fees		1,000	1,000
Gov't Bond Valuation Change	2,704		
Demo Project Income	1,104		
Interest Income on Operating Funds	34,606		40,000
Total Operating Income	276,664	236,600	347,200
Operating Expense			
Demo Project	1,104	1,200	
Entrance Electric	357	500	500
General Admin Expense	1,100	4,400	27,000
Professional Services	7,314	28,500	19,000
Liability Insurance	4,516	5,000	6,000
Miscellaneous	32	700	700
Water System Maintenance	25,213	60,000	78,600
Road Maintenance	3,900	25,200	26,400
Sewer System Maintenance	17,643	32,000	28,700
Total Operating Expense	61,179	157,500	186,900
Excess Cash From Operations	215,486	79,100	160,300
Special Assessments & Grants			
2nd Special Assmt - Water	138,291	125,000	125,000
2nd Special Assmt - Sewer	78,365	75,000	75,000
2nd Special Assmt - Roads	64,534	65,000	65,000
WWDC - Grant	31,537	305,283	709,246
Interest on Special Assmt Funds	34,787	25,000	40,000
Total Special Assmts & Grants	347,514	595,283	1,014,246
Loans - Source of Funds			
Clean Water Loan	38,409	822,000	783,591
Drinking Water Loan	30,117	1,422,000	1,391,883
New Water Tank Loan			165,000
Total Loans	68,527	2,244,000	2,340,474
Capital Expenditures			
Clean Water Construction Costs	(38,883)	(822,000)	(783,117)
Drinking Water Construction Costs	(30,496)	(1,422,000)	(1,391,504)
WWDC - Water Tank, Well, & Other	(31,561)	(305,283)	(709,222)
Sewer System	(829)		(1,000)
Total Capital Expenditures	(101,769)	(2,549,283)	(2,884,843)
Beginning Cash	1,097,115	1,097,115	1,627,600
Accounts Payable	728		
Ending Cash	1,627,600	1,466,215	2,257,777
Allocation of Cash & Receivables			
Operating Fund	19,315	6,733	10,000
ISD - MM Account	232,293	123,685	401,409
ISD - Replacement Fund	479,685	457,379	599,685
Special Assmt MM Account	893,183	875,918	1,244,183
Sewer Fund Cash	2,500	2,500	2,500
Receivables	624		
Total Cash & Receivables	1,627,600	1,466,215	2,257,777