

RAFTER J RANCH HOMEOWNER'S ASSOCIATION APPROVED BUDGET FOR FISCAL YEAR ENDING 6/30/2021

	Actual 7/1/19-6/30/20	APPROVED BUDGET FYE 6/30/2020	%	APPROVED BUDGET FYE 6/30/2021
Income				
Homeowners Fees	335,591	335,135	100%	335,135
Covid19 Dues Waiver	(55,977)	-		
Storage Fees	43,110	43,200	100%	43,200
ISD Support	91,875	91,875	100%	91,875
Interest and Other Income	4,274	5,068	84%	5,102
Investment Income	14,895	13,846	108%	20,664
Total Income	433,768	489,124	89%	495,976
Operating Expenses				
Advertising	-	-		-
Meals & Entertainment	-	2,500	0%	2,500
Homeowner Claims	-	2,000	0%	2,000
Auto Expense (Repairs, Fuel)	12,322	19,351	64%	19,351
Employee Benefits	21,668	24,811	87%	22,944
Repairs, Maintenance and Shop	28,609	39,140	73%	39,140
Liability Insurance	19,520	20,186	97%	21,599
Investment Fees	5,113	5,175	99%	4,773
Miscellaneous	10	2,000	1%	2,000
Office	4,072	6,805	60%	5,976
Professional	15,792	12,500	126%	20,000
Salaries	123,225	121,604	101%	129,678
Tax and Licenses	21,491	19,821	108%	21,318
Telephone and Communications	1,725	2,000	86%	2,000
Trash Removal	429	600	72%	600
Utilities	2,541	3,500	73%	3,500
Total Operating Expenses	256,517	281,993	91%	297,379
Excess Cash From Operations	177,251	207,131	86%	198,597
Capital Expenditures:				
Flat Creek Bank Stabilization				40,000
Trail Improvements	-	13,000	0%	13,000
Office Exterior Paint	3,037	6,000	51%	-
Mailbox Sheds Painting	4,644	10,000	46%	-
Irrigation - sprinkler upgrade				5,000
Adams Ditch Maintenance				10,000
Total Capital Expenditures	7,681	29,000	26%	68,000
Net Cash Flow	169,570	178,131	95%	130,597
Beginning Cash	1,072,954	1,072,954		1,261,864
Change In Accruals	5,147			
Prepaid Dues	14,193			
Ending Operating Cash	1,261,864	1,251,085		1,392,461