

RAFTER J RANCH HOMEOWNER'S ASSOCIATION

APPROVED BUDGET FOR FISCAL YEAR ENDING

6/30/2021

	Projected 7/1/19-6/30/20	APPROVED BUDGET FYE 6/30/2020	%	APPROVED BUDGET FYE 6/30/2021
Income				
Homeowners Fees	335,585	335,135	100%	335,135
Covid19 Dues Waiver	(55,931)	-		
Storage Fees	43,128	43,200	100%	43,200
ISD Support	91,875	91,875	100%	91,875
Interest and Other Income	4,521	5,068	89%	5,102
Investment Income	(56,489)	13,846	-408%	20,664
Total Income	362,689	489,124	74%	495,976
Operating Expenses				
Advertising	-	-		-
Meals & Entertainment	2,000	2,500	80%	2,500
Homeowner Claims	-	2,000	0%	2,000
Auto Expense (Repairs, Fuel)	14,691	19,351	76%	19,351
Employee Benefits	21,669	24,811	87%	22,944
Repairs, Maintenance and Shop	27,342	39,140	70%	39,140
Liability Insurance	20,186	20,186	100%	21,599
Investment Fees	5,175	5,175	100%	4,773
Miscellaneous	10	2,000	1%	2,000
Office	4,717	6,805	69%	5,976
Professional	15,340	12,500	123%	20,000
Salaries	123,164	121,604	101%	129,678
Tax and Licenses	20,303	19,821	102%	21,318
Telephone and Communications	1,725	2,000	86%	2,000
Trash Removal	405	600	68%	600
Utilities	2,597	3,500	74%	3,500
Total Operating Expenses	259,324	281,993	92%	297,379
Excess Cash From Operations	103,365	207,131	50%	198,597
Capital Expenditures:				
Flat Creek Bank Stabilization				40,000
Trail Improvements	-	13,000	0%	13,000
Office Exterior Paint	3,037	6,000	51%	-
Mailbox Sheds Painting	4,645	10,000	46%	-
Irrigation - sprinkler upgrade				5,000
Adams Ditch Maintenance				10,000
Total Capital Expenditures	7,682	29,000	26%	68,000
Net Cash Flow	95,683	178,131	54%	130,597
Beginning Cash	1,072,954	1,072,954		1,062,077
Change In Accruals	8,822			
Prepaid Dues	(115,382)			
Investment in Tract 3A, LLC				
Ending Operating Cash	1,062,077	1,251,085		1,192,674