

| Total | Approved | Approved |
|-------------|--------------|--------------|
| Projected | Budget | Budget |
| FY2017-2018 | FY 2017-2018 | FY 2018-2019 |

| Operating Income: | | | | |
|--------------------------|--|-------------------|-------------------|-------------------|
| 1 | 1st Special Assessment - Operations | \$ 10,704 | \$ 10,704 | \$ 2,676 |
| 2 | 2nd Special Assessment - Operations | \$ 561 | \$ - | \$ 878 |
| 3 | Other Assessment Income - Teton County | \$ 81,329 | \$ 83,752 | \$ - |
| 4 | Adams Canyon,SPSC, Ridgeline Water Billing | \$ 17,042 | \$ 21,000 | \$ 21,000 |
| 5 | Annual Assessment | \$ 197,296 | \$ 197,296 | \$ 195,766 |
| 6 | Water Meter Fees | \$ 18,644 | \$ 17,885 | \$ 18,644 |
| 7 | Late Charges for Utility Billing | \$ 1,280 | \$ 1,750 | \$ 1,280 |
| 8 | Water Usage Fees | \$ 85,179 | \$ 74,000 | \$ 85,179 |
| 9 | Other Interest/Dividend Income | \$ 867 | \$ 900 | \$ 867 |
| 10 | Water Tap Fees (Connection Fees) | \$ 19,500 | \$ 500 | \$ 22,500 |
| 11 | 2nd Special Assessment - Sewer | \$ 6,060 | \$ 4,592 | \$ 5,753 |
| 12 | 2nd Special Assessment - Water | \$ 10,725 | \$ 8,105 | \$ 10,152 |
| 13 | 2nd Special Assessment - Roads | \$ - | \$ 4,087 | \$ - |
| 14 | Total Operating Gross Income | \$ 449,187 | \$ 424,571 | \$ 364,695 |

| Expenses: | | | | |
|------------------------------------|---|-------------------|-------------------|-------------------|
| GENERAL ADMINISTRATIVE EXP: | | | | |
| 15 | Advertising | \$ 250 | \$ 250 | \$ 250 |
| 16 | Computer Repairs & Maintenance | \$ 300 | \$ 300 | \$ 300 |
| 17 | Insurance - Liability, D&O, Property | \$ 7,893 | \$ 8,000 | \$ 8,240 |
| 18 | Interest Expense | \$ 4,003 | \$ 4,003 | \$ - |
| 19 | Licenses & Permits | \$ 100 | \$ 100 | \$ 1,300 |
| 20 | Meals & Entertainment & Travel | \$ 200 | \$ 200 | \$ 200 |
| 21 | Office Supplies | \$ 450 | \$ 450 | \$ 450 |
| 22 | Operations Support from HOA | \$ 85,050 | \$ 85,050 | \$ 85,050 |
| 23 | Postage | \$ 1,250 | \$ 1,250 | \$ 1,250 |
| 24 | Vehicle Usage provided by HOA | \$ 6,825 | \$ 6,825 | \$ 6,825 |
| 25 | Total General Administrative Exp | \$ 106,321 | \$ 106,428 | \$ 103,865 |

| PROFESSIONAL SERVICES: | | | | |
|-------------------------------|------------------------------------|------------------|------------------|------------------|
| 26 | Legal | \$ 10,000 | \$ 10,000 | \$ 8,500 |
| 27 | Accounting | \$ 7,850 | \$ 10,000 | \$ 10,000 |
| 28 | Engineering | \$ 15,000 | \$ 15,000 | \$ 15,000 |
| 29 | Other | \$ - | \$ - | \$ - |
| 30 | Total Professional Services | \$ 32,850 | \$ 35,000 | \$ 33,500 |

| ROAD & PATHWAY MAINTENANCE: | | | | |
|--|---|-----------------|------------------|------------------|
| 31 | Electric - Entrances | \$ 488 | \$ 500 | \$ 500 |
| 32 | Pathways Maintenance - Sealing, Coating, Sweeping | \$ 2,500 | \$ 2,500 | \$ 2,500 |
| 33 | Plowing | \$ - | \$ 3,000 | \$ 3,000 |
| 34 | Road Maintenance, Repair, Patching & Sweeping | \$ 2,500 | \$ 2,500 | \$ 10,000 |
| 35 | Sand | \$ 2,594 | \$ 3,500 | \$ 3,500 |
| 36 | Signs | \$ 500 | \$ 500 | \$ - |
| 37 | Total Road Maintenance | \$ 8,582 | \$ 12,500 | \$ 19,500 |

| SEWER SYSTEM MAINTENANCE: | | | | |
|----------------------------------|---|------------------|------------------|------------------|
| 38 | Electric - Sewer Pumps | \$ 18,675 | \$ 19,000 | \$ 19,000 |
| 39 | Lift Station Cleaning & Maintenance | \$ 3,419 | \$ 10,000 | \$ 3,000 |
| 40 | Alternative Power System Maintenance and Fuel | | | \$ 3,000 |
| 41 | Telemetry and Controls | \$ 500 | \$ 500 | \$ 500 |
| 42 | Pumps and Pump Calibration | \$ 4,105 | | \$ - |
| 43 | TV Inspection/Cleaning of Sewer Lines | \$ 10,000 | \$ - | \$ - |
| 44 | Total Sewer System Maintenance | \$ 36,699 | \$ 29,500 | \$ 25,500 |

| Total | Approved | Approved |
|-------------|--------------|--------------|
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| FY2017-2018 | FY 2017-2018 | FY 2018-2019 |

| WATER SYSTEM MAINTENANCE: | | | | |
|----------------------------------|---------------------------------------|------------------|------------------|------------------|
| 45 | Billing Software Maintenance | \$ 3,500 | \$ 3,500 | \$ 3,500 |
| 46 | Chlorine System Service Maintenance | \$ 5,678 | \$ 5,000 | \$ 6,000 |
| 47 | Driveway Repairs | \$ - | \$ - | \$ - |
| 48 | Electric - Water Tank | \$ 745 | \$ 1,100 | \$ 1,000 |
| 49 | Generator Service & Maintenance | \$ 2,827 | \$ - | \$ 3,000 |
| 50 | Membership Dues | \$ 39 | \$ - | \$ 500 |
| 51 | Meter Replacement | \$ 6,347 | \$ 25,000 | \$ 25,000 |
| 52 | Pipes/Valves | \$ - | \$ - | \$ - |
| 53 | Water Pump | \$ - | \$ - | \$ - |
| 54 | Sewer & Water Operator | \$ 10,208 | \$ 12,500 | \$ 12,500 |
| 55 | Tank Cleaning | \$ 2,000 | \$ 2,000 | \$ 5,000 |
| 56 | Telemetry & Controls | \$ 2,500 | \$ 2,500 | \$ 2,500 |
| 57 | Telephone | \$ 1,973 | \$ 1,650 | \$ 2,200 |
| 58 | Training & Travel | \$ 948 | \$ 3,000 | \$ 1,500 |
| 59 | Water Wells - Maintenance | \$ 2,000 | \$ 2,000 | \$ 2,000 |
| 60 | Water Testing & Samples | \$ 1,117 | \$ 2,750 | \$ 1,500 |
| 61 | Total Water System Maintenance | \$ 39,882 | \$ 61,000 | \$ 66,200 |

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| 62 | Total Operating Expenses | \$ 224,334 | \$ 244,428 | \$ 248,565 |
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| 63 | Total Operating Net Income | \$ 224,853 | \$ 180,143 | \$ 116,130 |
|-----------|-----------------------------------|-------------------|-------------------|-------------------|

| Capital Expenditures - Major Repairs and Replacement | | | | |
|---|---|-------------|--------------------|---------------------|
| 64 | Generators for Alternative Power | \$ - | \$ - | \$ (75,000) |
| 65 | Sewer Pump Replacement | \$ - | \$ (10,000) | \$ - |
| 66 | Sewer Pump Monitoring Device - Deragger | | | \$ (5,000) |
| 66 | Sweeper/Broom for Skid Steer | \$ - | \$ - | \$ (6,000) |
| 67 | Plow Replacement for Red Truck | \$ - | \$ - | \$ (9,000) |
| 67 | Neptune Meter Transition | \$ - | \$ - | \$ (25,000) |
| 68 | Total Capital Purchases/Change in Accruals | \$ - | \$ (10,000) | \$ (120,000) |

| Contingency Items | | | | |
|--------------------------|--------------------------------|-------------|--------------------|--------------------|
| 69 | Claim Form Reimbursement | \$ - | \$ (5,000) | \$ - |
| 70 | Contingency Fund | \$ - | \$ (60,000) | \$ (60,000) |
| 71 | Total Contingency Items | \$ - | \$ (65,000) | \$ (60,000) |

| One Time/Non Recurring Items | | | | |
|-------------------------------------|---|--------------------|--------------------|-------------|
| 72 | Skidsteer w/Attachments | \$ (49,640) | \$ (30,000) | \$ - |
| | Total One Time/Non Recurring Items | \$ (49,640) | \$ (30,000) | \$ - |

| | | | | |
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| 73 | Net Cash Generated (Used) From Other Activities | \$ (49,640) | \$ (105,000) | \$ (180,000) |
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| 74 | Beginning Cash On Hand | \$ 978,553 | \$ 1,015,282 | \$ 1,102,430 |
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| 75 | Changes in Accruals | \$ 26,000 | \$ (24,750) | \$ (26,000) |
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| 76 | Less: Teton Co Assessment Applied to Loan | \$ (77,336) | \$ (76,682) | \$ - |
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| 77 | Projected Cash At End of Period | \$ 1,102,430 | \$ 988,993 | \$ 1,012,560 |
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| 78 | Cummulative Restricted for Infrastructure | \$ (200,003) | \$ (150,000) | \$ (200,000) |
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| | | | | |
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| 79 | Cummulative Reserved For Other Projects | \$ (400,000) | \$ (400,000) | \$ (400,000) |
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| 80 | Operating Funds | \$ 502,427 | \$ 438,993 | \$ 412,560 |
|-----------|------------------------|-------------------|-------------------|-------------------|