

RAFTER J RANCH HOMEOWNER'S ASSOCIATION

FISCAL YEAR ENDING 6/30/2018

	Actual 7/1/16 -6/30/17	APPROVED BUDGET FYE 6/30/2017	%	ANNUAL BUDGET FYE 6/30/2018
Income				
Homeowners Fees	305,526	305,359	100%	314,520
Storage Fees	29,432	29,436	100%	38,352
ISD Support : Less: Reimburse Skid Steer Lease/Purchase (50%)	91,875	91,875	100%	66,875
Interest and Other Income	5,047	5,314	95%	5,473
Gain on Sale of Assets - Loader		-		5,000
Total Income	431,880	431,984	100%	430,220
Operating Expenses				
Advertising	-	-		-
Meals & Entertainment	249	500	50%	500
Homeowner Claims	-	2,000	0%	2,000
Auto Expense (Repairs, Fuel)	15,415	18,240	85%	18,787
Employee Benefits	9,771	18,000	54%	7,000
Repairs, Maintenance and Shop	32,767	35,000	94%	35,000
Liability Insurance	14,136	14,067	100%	16,000
Miscellaneous	1,305	2,000	65%	2,000
Office	7,697	9,000	86%	9,000
Professional	6,959	12,500	56%	12,500
Salaries	115,924	114,867	101%	118,313
Tax and Licenses	16,412	14,000	117%	18,000
Telephone and Communications	2,235	2,800	80%	3,000
Trash Removal	345	600	58%	600
Utilities	1,147	3,500	33%	3,500
Total Operating Expenses	224,362	247,074	91%	246,200
Excess Cash From Operations	207,518	184,910	112%	184,020
Capital Expenditures:				
Signage Replacement	12,041	-		-
Lawn Mower	9,909	10,000	99%	-
Maintenance Building & Two Playsets Painting	-	8,000	0%	4,000
Homestead Park - Soccer Field	-	3,000	0%	1,500
Trail Improvements	246	15,000	2%	15,000
Total Capital Expenditures	22,196	36,000		20,500
Net Cash Flow	185,322	148,910		163,520
Beginning Cash	411,494	411,494		568,285
Change In Accruals	14,625			
Decrease in Prepaid Dues	(53,034)			
Investment in Tract 3A, LLC	9,878			
Ending Operating Cash	568,285	560,404		731,805