

RAFTER J IMPROVEMENT AND SERVICE DISTRICT BUDGET
 7/1/2015- 6/30/2016 - Amended on 1/28/16

Rafter J ISD Budget FY 16	ACTUAL 7/1/14- 6/30/15	Approved Budget FY 2014-2015	Proposed Budget FY 2015-2016
Operating Income:			
1st Special Assessment - Operations	\$ 13,829	\$ 13,000	\$ 10,704
2nd Special Assessment - Operations	\$ 6,946	\$ -	\$ -
Other Assessment Income - Teton County	\$ 84,852	\$ -	\$ 88,000
Adams Canyon & SPSC Water Billing	\$ 16,722	\$ 16,000	\$ 20,902
Annual Assessment	\$ 149,243	\$ 147,766	\$ 195,082
Water Meter Fees	\$ 17,510	\$ 17,000	\$ 22,128
Late Charges for Utility Billing	\$ 1,480	\$ 1,200	\$ 1,270
Water Usage Fees	\$ 69,832	\$ 82,000	\$ 74,281
Interest on Special Assessment Funds	\$ 350	\$ 200	\$ 300
Other Interest/Dividend Income	\$ 355	\$ 2,400	\$ 321
Water Tap Fees (Connection Fees)	\$ 4,500	\$ 1,000	\$ 1,500
2nd Special Assessment - Sewer	\$ 45,505	\$ 45,261	\$ 42,844
2nd Special Assessment - Water	\$ 80,304	\$ 79,885	\$ 75,618
2nd Special Assessment - Roads	\$ 37,962	\$ 40,281	\$ 38,130
Total Operating Gross Income	\$ 529,390	\$ 445,993	\$ 571,080
Expenses:			
GENERAL ADMINISTRATIVE EXP:			
Advertising	\$ 241	\$ 250	\$ 425
Bank Charges	\$ 60	\$ 75	\$ 60
Bonds	\$ 250	\$ 500	\$ 250
Computer Repairs & Maintenance	\$ 281	\$ -	\$ 281
Insurance - Liability, D&O, Property	\$ 8,396	\$ 10,000	\$ 10,000
Interest Expense	\$ 11,682	\$ -	\$ 10,000
Meals & Entertainment	\$ 118	\$ 250	\$ 118
Miscellaneous	\$ -	\$ 500	\$ -
Office Supplies	\$ 628	\$ 500	\$ 417
Office and Salary-Related Support from HOA	\$ 85,050	\$ 85,050	\$ 85,050
Postage	\$ 1,519	\$ 1,500	\$ 1,500
Vehicle Usage provided by HOA	\$ 6,825	\$ 6,825	\$ 6,825
Total General Administrative Exp	\$ 115,050	\$ 105,450	\$ 114,926
PROFESSIONAL SERVICES:			
Legal	\$ 7,137	\$ 12,000	\$ 10,000
Accounting	\$ 4,087	\$ 5,000	\$ 5,000
Engineering	\$ 36,727	\$ 30,000	\$ 15,000
Other		\$ 500	\$ -
Total Professional Services	\$ 47,951	\$ 47,500	\$ 30,000
ROAD & PATHWAY MAINTENANCE:			
Electric - Entrances	\$ 406	\$ 425	\$ 405
Pathways Maintenance - Sealing, Coating, Sweeping	\$ 4,474	\$ 600	\$ 3,704
Plowing	\$ -	\$ 3,000	\$ -
Road Maintenance, Repair, Patching & Sweeping	\$ 7,999	\$ 5,000	\$ 7,208
Sanding	\$ 2,594	\$ 3,000	\$ 2,594
Signs	\$ -	\$ 500	\$ -
Total Road Maintenance	\$ 15,473	\$ 12,525	\$ 13,911
SEWER SYSTEM MAINTENANCE:			
Electric - Sewer Pumps	\$ 21,607	\$ 22,000	\$ 21,386
Lift Station Cleaning & Maintenance	\$ 4,764	\$ 8,000	\$ 2,212
Telemetry and Controls	\$ 347	\$ 500	\$ 375
Pump	\$ 600	\$ -	\$ -
TV Inspection/Cleaning of Sewer Lines	\$ -	\$ 15,000	\$ 15,000
Total Sewer System Maintenance	\$ 27,318	\$ 45,500	\$ 38,973
WATER SYSTEM MAINTENANCE:			
Billing Software Maintenance	\$ 2,794	\$ 3,000	\$ 2,794
Chlorine System Service Maintenance	\$ 8,585	\$ 7,000	\$ 7,362
Driveway Repairs	\$ -	\$ -	\$ 665
Electric - Water Tank	\$ 687	\$ 750	\$ 692
Generator Service & Maintenance	\$ 2,972	\$ 2,000	\$ 3,451
Membership Dues	\$ 425	\$ 400	\$ 425
Meter Replacement	\$ 8,144	\$ 5,000	\$ 8,583
Pipes/Valves	\$ 18,324	\$ -	\$ 8,000
Pump House Building	\$ -	\$ 500	\$ -
Water Pump	\$ 431	\$ -	\$ 431
Sewer & Water Operator	\$ 8,623	\$ 10,000	\$ 8,796
Tank Cleaning	\$ 1,600	\$ 2,000	\$ 2,000

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Telemetry & Controls	\$ 1,104	\$ 500	\$ 315
Telephone	\$ 1,467	\$ 1,500	\$ 1,462
Training & Travel	\$ 1,563	\$ 1,200	\$ 1,271
Water Wells - Non Contingency	\$ 1,087	\$ -	\$ 5,000
Water Testing & Samples	\$ 3,476	\$ 2,000	\$ 1,750
Total Water System Maintenance	\$ 61,282	\$ 35,850	\$ 52,997
Total Operating Expenses	\$ 267,074	\$ 246,825	\$ 250,807
Total Operating Net Income	\$ 262,316	\$ 199,168	\$ 320,273

Capital Expenditures - Major Repairs and Replacement			
Isolation Valve	\$ -	\$ -	\$ (15,000)
Water Pump Replacement	\$ (5,202)	\$ (500)	\$ (500)
Sewer Pump Replacement	\$ (8,087)	\$ (10,000)	\$ (9,000)
Pump & Motor in Well 3	\$ (13,979)		
Office Paving	\$ (13,792)		
Roadway Surface Treatments	\$ (315,708)	\$ (255,527)	\$ -
Asphalt and Drainage Improvements	Incl Above	\$ (25,000)	\$ -
Adams Canyon/So Park Main Water Meter w/Legal/Eng		\$ (25,000)	\$ (30,000)
Pump House Building Heater			\$ (2,000)
Office Painting			\$ (2,500)
Open Space Meters	\$ -	\$ -	\$ (14,345)
Change in Accruals, Prepaids, Inventory	\$ (39,998)		
Total Capital Purchases/Change in Accruals	\$ (396,766)	\$ (316,027)	\$ (73,345)

Contingency Items			
Claim Form Reimbursement	\$ -	\$ (10,000)	\$ (10,000)
Salaries & Wages For Meter Issues	\$ -	\$ (1,000)	\$ (1,000)
Payroll Taxes	\$ -	\$ (200)	\$ (200)
Sewer Manhole Maintenance		\$ (1,000)	\$ (1,000)
Sewer Pump Calibration		\$ (1,000)	\$ (1,000)
Asbestos Pipe Replacement			\$ (35,000)
Hydrant Replacement	\$ (631)	\$ (1,000)	\$ -
Annual Reserve for Chip Seal Project			\$ (25,000)
Contingency Fund			\$ (43,876)
Total Contingency Items	\$ (631)	\$ (14,200)	\$ (117,076)

One Time/Non Recurring Items			
Travel, General		\$ (100)	\$ -
Interest - WDC Tank Loan		\$ -	\$ -
Water Tank Loan Payment		\$ -	\$ -
Refund to Walden Ponds	\$ (5,790)	\$ (5,791)	\$ -
Refund to End of Trails	\$ (26,085)	\$ (26,084)	\$ -
Total One Time/Non Recurring Items	\$ (31,875)	\$ (31,975)	\$ -

Net Cash Generated (Used) From Other Activities	\$ (429,272)	\$ (362,202)	\$ (190,421)
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Beginning Cash On Hand	\$ 847,739	\$ 847,739	\$ 680,783
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Projected Cash At End of Period	\$ 680,783	\$ 684,705	\$ 810,635
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