

RAFTER J IMPROVEMENT AND SERVICE DISTRICT SPECIAL DIRECTOR'S MEETING

RAFTER J HOMEOWNERS ASSOCIATION OFFICE

2951 Big Trail Drive  
Jackson, WY 83001  
Phone: 307-733-5262  
Email: Office@ RafterJ.Org

Date: June 6, 2013 12:00 Noon

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Minutes of Meeting:

Attending:

For The District:

Directors:

President: Gordon Gray  
Treasurer: John Shipman  
Secretary: Wayne Flittner

Staff:

Cynthia Wiley  
Chuck McCleary

Also Attending:

Paul D'Amours, HCD Lawyer  
Matt Ostdiek, Rendezvous Engineering  
Barb Fields, High Country Consulting  
Jim Huspek, Homeowner

Call To Order:

President Gray called the meeting to order at 12:00 Noon and distributed agenda.

1. Loan Payoffs

Matt reviewed the project financial analysis summary. All infrastructure costs have been finalized with the exception of road sealing. Loans with a current balance of approximately \$1,193,950 were taken out to pay for the project. There are sufficient reserved funds on hand to pay off these loans which would result in significant interest savings. Special Assessments were levied against the homeowners to pay for the project. The assessments were scheduled for 15 years and have been levied for 9 years with 6 years remaining. Remaining infrastructure costs to be collected from the assessments totals approximately \$726,166.36. All project costs have been paid for. After discussion, the Board agreed to table discussion. The Board will meet on June 13, 2013.

2. Discussion of Walden Pond road maintenance issues

Paul wrote a letter with his determination of his findings regarding the ISD's distinct responsibilities with Walden Pond. Discussion was tabled to June 13, 2013.

Minutes Drafted By:

Cynthia Wiley  
Rafter J ISD Staff