

# RAFTER J RANCH HOMEOWNER'S ASSOCIATION

## FISCAL YEAR ENDING 6/30/2014

	ACTUAL FYE 6/30/2013	APPROVED BUDGET FYE 6/30/2013	PROPOSED ANNUAL BUDGET FYE 6/30/2014
<b>Income</b>			
Homeowners Fees	266,360	262,655	274,351
Storage Fees	25,791	26,391	26,565
ISD Support	91,875	91,875	91,875
Interest and Other Income	7,482	9,877	8,000
<b>Total Income</b>	<b>391,507</b>	<b>390,798</b>	<b>400,790</b>
<b>Operating Expenses</b>			
Auto Expense (Repairs, Fuel)	8,513	13,000	13,000
Bad Debts	-	-	-
Bank Service Charges	68	200	100
Employee Benefit:	18,846	33,000	15,000
Repairs, Maintenance and Shop	32,851	20,000	25,000
Income Tax	360	323	360
ISD Infrasture Grant	80,000	200,000	0
Liability Insurance	11,224	11,200	11,225
Miscellaneous	-	1,000	1,000
Office	11,879	10,269	10,269
Professional	16,049	15,000	15,000
Salaries	122,009	100,000	104,000
Tax And Licenses	12,667	11,000	13,000
Telephone And Communication	2,847	3,105	3,000
Trash Removal	1,154	360	500
Utilities	1,136	1,740	1,300
<b>Total Operating Expenses</b>	<b>319,603</b>	<b>420,197</b>	<b>212,754</b>
<b>Excess Cash From Operations</b>	<b>71,904</b>	<b>(29,399)</b>	<b>188,036</b>
<b>Capital Expenditures</b>			
2012 Dodge Truck	40,183		
Pond Weed Control & Reclamator	8,923		
Roof Replacement - Shop (Net of Insurance Proceeds	1,014		
Sitting benches at creek/pond:	3,271	10,000	6,500
Storage Layout & Screening Desigr	-	5,000	5,000
Reconnect Adams Ditch to west pond & shrub planting	-	50,000	50,000
Trail Improvements	-	20,000	20,000
<b>Total Capital Expenditure:</b>	<b>53,391</b>	<b>85,000</b>	<b>81,500</b>
<b>Net Cash Flow</b>	<b>18,513</b>	<b>(114,399)</b>	<b>106,536</b>
<b>Beginning Cash</b>	<b>776,101</b>	<b>724,742</b>	<b>491,006</b>
<b>Change In Accruals</b>	<b>11,392</b>	<b>-</b>	<b>-</b>
<b>Tract 3A</b>	<b>(315,000)</b>	<b>(25,622)</b>	<b>(25,622)</b>
<b>Ending Operating Cash</b>	<b>491,006</b>	<b>584,721</b>	<b>571,920</b>