

**RAFTER J RANCH HOMEOWNER'S ASSOCIATION  
FISCAL YEAR ENDING 6/30/2012**

	ACTUAL FYE 6/30/2011	ANNUAL BUDGET FYE 6/30/2011	ANNUAL BUDGET FYE 6/30/2012
<b>Income</b>			
Homeowners Fees	259,962	255,005	255,005
Storage Fees	25,006	25,622	25,622
ISD Support	91,875	91,875	91,875
Interest and Other Income	9,099	9,877	9,877
<b>Total Income</b>	<b>385,942</b>	<b>382,379</b>	<b>382,379</b>
<b>Operating Expenses</b>			
Bad Debts	64	-	-
Bank Service Charges	112	200	200
Employee Benefits	28,773	39,107	39,107
Ground Maintenance and Shop	19,350	15,000	20,000
Income Tax	139	323	323
ISD Contribution	-	-	-
Liability Insurance	11,324	11,116	11,116
Miscellaneous	585	4,512	4,512
Office	6,188	10,269	10,269
Professional	17,666	13,131	15,000
Salaries	95,027	109,281	112,424
Tax And Licenses	10,834	12,238	12,238
Telephone And Communications	2,625	3,105	3,105
Trash Removal	374	360	360
Utilities	2,098	1,740	1,740
Vehicle And Equipment	12,549	11,570	11,570
Other (Contingency)	-	14,175	-
<b>Total Operating Expenses</b>	<b>207,707</b>	<b>246,127</b>	<b>241,964</b>
<b>Excess Cash From Operations</b>	<b>178,234</b>	<b>136,252</b>	<b>140,415</b>
<b>Capital Expenditures</b>			
Computer	1,462	-	-
Fence	7,463	12,000	-
Garage Door Opener	985	-	-
ISD Fee	-	200,000	-
Mitigation Pond	1,427	920	-
Playground Equipment	2	-	-
Pond Permits	3,415	-	5,000
Replacement of Rafter J signs	30,297	45,000	-
Shade Trees For Playground	-	-	4,000
Snow Plow	-	-	-
Storage Layout & Screening Design	-	-	5,000
Wilson Ditch Repair	-	-	-
Other	4,505	-	-
<b>Total Capital Expenditures</b>	<b>49,556</b>	<b>257,920</b>	<b>14,000</b>
<b>Net Cash Flow</b>	<b>128,678</b>	<b>(121,668)</b>	<b>126,415</b>
<b>Beginning Cash</b>	<b>540,523</b>	<b>540,523</b>	<b>618,216</b>
<b>Change In Accruals</b>	<b>(50,985)</b>	<b>-</b>	<b>-</b>
<b>Storage Improvement Reserve</b>	<b>-</b>	<b>(25,622)</b>	<b>(25,622)</b>
<b>ISD Grant Cost-Share</b>	<b>-</b>	<b>-</b>	<b>(200,000)</b>
<b>Ending Operating Cash</b>	<b>618,216</b>	<b>393,233</b>	<b>519,009</b>

See Note

NOTE: Ending budgeted operating cash for FYE 6/30/2012 has been reduced by funds set aside for Storage Improvement Reserve and ISD Grant Cost Share.