

Rafter J HOA

FYE 6/30/10 Budget

	ACTUAL FYE 6/30/2009	ANNUAL BUDGET FYE 6/30/2009	ANNUAL BUDGET FYE 6/30/2010
Income			
Homeowners Fees	473,265	\$463,731	\$255,005
Storage Fees ⁽¹⁾	15,428	NA	\$25,622
ISD Support			\$87,500
Interest and Other Income	35,830	25,632	9,407
Total Income	524,523	\$489,363	\$377,534
Operating Expenses			
Ground Maintenance and Shop	9,495	\$10,731	\$9,970
Employee Benefits	35,472	25,770	37,245
ISD Contribution	270,000	270,000	0
Liability Insurance	10,083	8,162	10,587
Miscellaneous	4,092	596	4,297
Office ⁽²⁾	9,314	8,735	9,780
Income Tax	293	300	308
Professional	11,910	3,982	12,506
Salaries	99,824	99,121	104,077
Tax And Licenses	11,100	11,861	11,655
Telephone And Communications	2,816	1,825	2,957
Trash Removal	326	298	343
Utilities	1,578	2,167	1,657
Vehicle And Equipment	10,495	12,440	11,019
Other (Contingency)	-	13,700	13,500
Total Operating Expenses	476,799	\$469,688	\$229,901
Excess Cash From Operations	47,724	\$19,675	\$147,633
Capital Expenditures			
Copier	-	5,000	0
Fence	14,995	15,000	15,000
Mitigation Pond	360	0	7,680
Playground Equipment	28,363	0	0
Sand Spreader	7,108	6,000	0
Snow Plow	-	0	8,500
Other	1,995	0	0
Total Capital Expenditures	52,822	\$26,000	\$31,180
Net Cash Flow	(5,098)	(\$6,325)	\$116,453
Beginning Cash	390,323	\$390,323	329,230
Change In Accruals	(55,995)	\$0	\$0
Storage Improvement Reserve	NA	NA	(\$25,622)
Ending Cash Less Storage Improvement Reserve	329,230	\$383,998	420,061

Footnotes

(1) In FYE 6/30/2009 storage fees were included in Interest and Other Income.

(2) Website expenditures included in Office expenditures.