

RAFTER J HOMEOWNERS ASSOCIATION  
BUDGET  
7-1-2006--6-30-2007

	ACTUAL 6/30/2006	ANNUAL BUDGET 6/30/2006	ANNUAL BUDGET 2006-2007
<b><u>INCOME:</u></b>			
HOMEOWNERS FEES	407,812	396,500	416,000
INTEREST AND OTHER INCOME	18,825	12,610	8,910
STORAGE FEES	15,337	16,000	16,000
<b><u>TOTAL INCOME</u></b>	<b>441,974</b>	<b>425,110</b>	<b>440,910</b>
<b><u>OPERATING EXPENSES:</u></b>			
GROUND MAINTENANCE AND SHOP	7,366	8,900	11,150
HEALTH INSURANCE	25,574	28,112	30,000
ISD CONTRIBUTION	179,550	179,550	200,000
LIABILITY INSURANCE	13,015	13,015	11,000
MISCELLANEOUS	488	2,350	1,100
OFFICE	6,666	14,000	8,800
PAYROLL TAXES	7,832	10,000	10,000
PROFESSIONAL	2,552	7,985	5,000
SALARIES	86,646	98,000	108,000
TAX AND LICENSES	3,194	7,025	4,725
TELEPHONE AND COMMUNICATIONS	1,781	5,000	3,100
TRASH REMOVAL	354	1,300	900
UTILITIES	5,309	10,000	4,250
VEHICLE AND EQUIPMENT	22,801	24,700	18,700
<b><u>TOTAL OPERATING EXPENSES</u></b>	<b>363,129</b>	<b>409,937</b>	<b>416,725</b>
<b><u>EXCESS CASH FROM OPERATIONS</u></b>	<b>78,845</b>	<b>15,173</b>	<b>24,185</b>
<b><u>MAJOR REPAIRS AND REPLACEMENTS:</u></b>			
COMPUTER	1,921	2,500	
FENCE	11,982	12,000	15,000
OFFICE ROOF			2,500
<b><u>TOTAL MAJOR REPAIRS AND REPLACEMENTS</u></b>	<b>13,902</b>	<b>14,500</b>	<b>17,500</b>
<b><u>NET CASH FLOW</u></b>	<b>64,943</b>	<b>673</b>	<b>6,685</b>
<b><u>BEGINNING CASH</u></b>	<b>459,991</b>	<b>459,991</b>	<b>209,463</b>
Change in accruals	(14,845)		
Transfer of Replacement Fund to ISD	(300,626)	(296,953)	
<b><u>ENDING CASH</u></b>	<b>209,463</b>	<b>163,711</b>	<b>216,148</b>
<b><u>ALLOCATION OF ENDING CASH BALANCES</u></b>			
Cash in Operating Fund	9,944	33,496	
Emergency Fund	199,519	130,215	
Total	209,463	163,711	-